



Income & Expense Worksheet

As you approach retirement, part of your planning may include creating a retirement income strategy that will provide you with predictable, guaranteed income. This worksheet can help you and your financial professional determine how much monthly income you may need in retirement to support your everyday expenses and the amount of assets you have available to fund these needs.

Monthly Income

Guaranteed Retirement Income	Social Security	\$
	Traditional Pension	
	Annuity Payments	
Other Income	Wages, Salaries, Tips	
	Dividends	
	Interest	
	Rental Income	
	Other	
Total		\$

Monthly Expenses

		Necessary	Discretionary
Housing	Mortgage/Rent	\$	\$
	Utilities (electricity, water, cable)		
	Repairs/Improvements		
	Insurance		
Food	Groceries		
	Dining Out		
Transportation	Car Payment		
	Car Insurance		
	Other Expenses (gas, repairs)		
	Public Transportation		

(Continued on next page)

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

Monthly Expenses (cont.)

		Necessary	Discretionary
Healthcare/Medical	Health Insurance	\$	\$
	Long-Term Care		
	Medicare		
	Co-pays		
	Vision/Dental		
	Other Out-of-Pocket Expenses		
Personal	Clothing		
	Other		
Dependent Care	Children/Grandchildren/Parents		
Entertainment	Local (movies, theater)		
	Travel		
	Hobbies		
Taxes	Federal		
	State		
	Local		
	Property		
	Other		
Debt Payments	Credit Cards		
	Other		
Other	Gifts		
	Charity		
	Pets		
	Life Insurance		
Total		\$	\$

Total Necessary Expenses

\$

Total Discretionary Expenses

\$

Total Monthly Expenses

\$

How much additional income will you need in retirement to cover your expenses?

Total Monthly Income

\$

Total Monthly Expenses

\$

Income Gap

\$

(Calculated on the previous page)

Now that you have determined how much additional income your retirement savings must generate to cover the income gap, complete these sections to determine the assets available for funding your retirement needs.

Assets

Retirement Savings	401(k), 403(b), 457	\$
	IRAs	
	Roth IRAs	
	Annuities	
Investments	Stocks	
	Bonds	
	Mutual Funds	
	Money-Market Funds	
Cash	Savings	
	Checking	
	Certificates of Deposit	
Other	Real Estate – Primary Residence, Vacation Home, Rental Property	
	Life Insurance Cash Value	
	Other	
Total Assets		\$

Will you be using all your assets to fund your retirement? For example, you may not plan on using the proceeds from the sale of your home or surrendering your life insurance policy.

Assets Not Dedicated to Retirement Funding

Primary Residence	\$
Life Insurance Cash Value	
Legacy Desires (inheritance for loved ones)	
Other	
Total	\$

Total Assets

\$

Assets Not Dedicated to Retirement Funding

\$

Assets Available for Funding Your Retirement Needs

\$

The assets available for funding your retirement needs may be used to generate the additional income needed to cover the gap identified on the previous page.

To learn more about creating
sustainable retirement income,
contact your financial professional.

